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November 16, 2026

To whom it may concern,

Company name: HI-LEX Corporation
Name of representative: Taro Teraura, President and CEO
(Securities Code: 7279; TSE Standard Market)
Inquiries: Makoto Okumura, CAO & CFO
(TEL 0797-85-2500)

(Progress of Disclosed Matters) Notice on Establishment of Technical Center (Overseas Subsidiary) in Suzhou, China

HI-LEX Corporation (the "Company") previously announced the establishment of a technical center in its press titled "Notice Regarding the Establishment of Technical Center (Overseas Subsidiary) in Suzhou, China" dated August 7, 2026.

The Company hereby announces that the procedures for establishing the new company, including the payment of capital, have been completed, as described below. Changes from the previously disclosed information are underlined.

1. Reason for the establishment

The East China region, including Suzhou, is home to numerous automotive OEM development centers. By establishing a technical development base in this region, the HI-LEX group aims to strengthen collaborative development and cooperation with customers and further improve development speed and responsiveness.

2. Outline of the New Company

(1) Name	Suzhou Hi-Lex Sci-Tech Innovation Co., Ltd.	
(2) Place	Suzhou City, Jiangsu Province, People's Republic of China	
(3) The job title and name of the representative	Chairman: Zhang Ping	
(4) Business Profile	Development of Door System Products in China	
(5) Capital Stock	CNY 20,000,000 (equivalent to approximately ¥480 million)	
(6) Major Shareholders and Shareholding Ratio	Chongqing HI-LEX Cable System Group Co., Ltd. 70%、HI-LEX Corporation 30%	
(7)Date of Establishment	October 13, 2026 (Date of Capital Contribution: November 12, 2026)	
(8) Relationship between the listed company and the relevant company	Capital relationship	Ownership Ratio 74.1%
	Personal relationship	One executive officer responsible for Development and Power Closure Systems is scheduled to be appointed as a director of the new company
	Business relationship	There are no applicable matters.
	Status as a related party	There are no applicable matters.

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（＊）Mr. Zhang Ping serves as General Manager of CHONGQING HI-LEX CABLE SYSTEM GROUP CO., LTD.

3. Outlook for the Future

The establishment of the new company is expected to have a minimal impact on the Company's financial results for the current fiscal year.

End