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August 19, 2026

To whom it may concern,

Company name: HI-LEX Corporation
 Name of representative: Taro Teraura, President and CEO
 (Securities Code: 7279; TSE Standard Market)
 Inquiries: Makoto Okumura, CAO & CFO
 (TEL 0797-85-2500)

(Progress of Disclosed Matters) Notice on Establishment of Overseas Subsidiary (Specified Subsidiary)

HI-LEX Corporation (the “Company”) previously announced the establishment of an overseas subsidiary (the “New Company”) in its press titled “Notice on Establishment of Overseas Subsidiary (Specified Subsidiary)” dated on April 3, 2026.

The Company hereby announces that the establishment procedures of the New Company, including the payment of the capital, has been duly completed as outlined below. Changes from the previously disclosed information are underlined.

1. Reason for the establishment

The Company has acquired new business in the East China region. As the products involved in this new business (Door Module) are large in size, establishing a production base closer to customers is considered appropriate. Accordingly, the Company has decided to establish a New Company and a plant in the same region.

2. Outline of the New Company

(1) Name (planned)	<u>Shanghai Hi-Lex Automotive Parts Co., Ltd.</u>	
(2) Place	Jinshan District, Shanghai, People’s Republic of China	
(3) The job title and name of the representative	Chairman of the Board, Zhang Ping	
(4) Business Profile	Manufacturing and Sales of Door Modules in China	
(5) Capital Stock	<u>CNY 20,000,000 (equivalent approximately JPY 473 million)</u>	
(6) Major Shareholders and Shareholding Ratio	CHONGQING HI-LEX CABLE SYSTEM GROUP CO., LTD 80%、Zhang Ping 20%	
(7) Date of Establishment	<u>August 14, 2026</u> (Date of Capital Contribution: August 18, 2026)	
(8) Relationship between the listed company and the relevant company	Capital relationship	50.4 % indirectly owned by the Company
	Personal relationship	One Director of the Company will be appointed as a director of the New Company.
	Business relationship	There are no applicable matters.
	Status as a related party	Classified as a specified subsidiary

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(*) Mr. Zhang Ping serves as General Manager of CHONGQING HI-LEX CABLE SYSTEM GROUP CO., LTD.

3. Outlook for the Future

The Company expects that the impact of the establishment of the New Company will contribute to the improvement of its long-term business performance; however, the impact for the current fiscal year is expected to be minimal. The company will promptly announce if any matter requiring disclosure arises in future.