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June 5, 2026

## Consolidated Financial Results for the Six Months Ended April 30, 2026 (Under Japanese GAAP)

Company name: HI-LEX CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 7279  
 URL: <https://www.hi-lex.co.jp/>  
 Representative: Taro Teraura, President and Representative Director  
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 Scheduled date to file semi-annual securities report: June 11, 2026  
 Scheduled date to commence dividend payments: July 1, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended April 30, 2026 (from November 1, 2025 to April 30, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
April 30, 2026	209,107	37.3	2,226	(5.0)	4,882	50.7	34,857	—
April 30, 2025	152,347	(1.3)	2,343	—	3,240	62.9	1,779	823.8

Note: Comprehensive income For the six months ended April 30, 2026: ¥40,357 million [839.2%]  
 For the six months ended April 30, 2025: ¥4,296 million [(14.6)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
April 30, 2026	942.98	942.68
April 30, 2025	47.42	47.40

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
April 30, 2026	366,361	232,890	58.0
October 31, 2025	276,997	191,692	63.2

Reference: Equity  
 As of April 30, 2026: ¥212,430 million  
 As of October 31, 2025: ¥175,124 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	—	23.00	—	23.00	46.00
Fiscal year ending October 31, 2026	—	53.50			
Fiscal year ending October 31, 2026 (Forecast)			—	26.50	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	401,000	31.9	5,400	59.2	7,400	1.8	36,850	337.7	996.89

Note: Revisions to the forecast of financial results most recently announced: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 9 companies (Hi-Lex ACT Corporation/GECOM Corp./HI-LEX ACT Mexicana, S.A. de C.V./HI-LEX ACT Components Guangdong Ltd./Wuxi Dachong Industry Co., Ltd./HI-LEX ACT RAYONG (THAILAND) CO., LTD./HI-LEX ACT INDIA PVT. LTD./PT. HI-LEX ACT WEST JAVA INDONESIA/HI-LEX ACT Tanger Maroc SARL)

Excluded: - companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2026	38,216,759 shares
As of October 31, 2025	38,216,759 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2026	1,251,499 shares
As of October 31, 2025	1,251,699 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended April 30, 2026	36,965,168 Shares
Six months ended April 30, 2025	37,520,442 Shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forecasts included in this document are based on the information that we have obtained at the time of disclosure. Actual results may differ from the forecasts due to various factors in the future.

\* How to obtain supplementary financial results material on financial results

We plan to post supplementary financial results on our website on June 15, 2026.

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1. Semi-annual Consolidated Financial Statements  
(1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of October 31, 2025	As of April 30, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	57,666	70,072
Notes and accounts receivable - trade	47,800	67,182
Electronically recorded monetary claims - operating	1,732	2,233
Securities	5,116	8,636
Merchandise and finished goods	12,582	18,078
Work in process	5,152	7,193
Raw materials and supplies	19,987	33,649
Other	7,341	17,295
Allowance for doubtful accounts	(825)	(1,048)
Total current assets	156,554	223,292
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	19,493	26,206
Machinery, equipment and vehicles, net	22,535	33,836
Tools, furniture and fixtures, net	2,489	6,731
Land	9,023	11,039
Construction in progress	5,606	6,834
Other, net	3,072	3,783
Total property, plant and equipment	62,220	88,432
Intangible assets		
Goodwill	932	862
Other	2,634	3,374
Total intangible assets	3,566	4,236
Investments and other assets		
Investment securities	43,724	36,284
Long-term loans receivable	965	1,120
Retirement benefit asset	1,033	2,725
Deferred tax assets	6,176	7,081
Other	4,899	5,490
Allowance for doubtful accounts	(2,146)	(2,304)
Total investments and other assets	54,654	50,398
Total non-current assets	120,441	143,068
Deferred assets	1	0
Total assets	276,997	366,361

(Millions of yen)

	As of October 31, 2025	As of April 30, 2026
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	38,689	46,201
Short-term borrowings	7,491	32,449
Current portion of long-term borrowings	436	444
Income taxes payable	3,243	4,538
Contract liabilities	1,844	2,985
Provision for bonuses	2,224	2,768
Provision for bonuses for directors (and other officers)	7	11
Provision for product warranties	3,129	3,853
Other	15,168	23,763
<b>Total current liabilities</b>	<b>72,237</b>	<b>117,015</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,012	887
Deferred tax liabilities	7,456	5,577
Retirement benefit liability	2,349	7,159
Other	2,248	2,831
<b>Total non-current liabilities</b>	<b>13,066</b>	<b>16,454</b>
<b>Total liabilities</b>	<b>85,304</b>	<b>133,470</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	5,657	5,657
Capital surplus	7,843	7,843
Retained earnings	124,391	158,399
Treasury shares	(2,693)	(2,693)
<b>Total shareholders' equity</b>	<b>135,197</b>	<b>169,206</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	22,302	16,654
Foreign currency translation adjustment	18,039	27,000
Remeasurements of defined benefit plans	(414)	(431)
<b>Total accumulated other comprehensive income</b>	<b>39,926</b>	<b>43,223</b>
Share acquisition rights	20	20
Non-controlling interests	16,548	20,440
<b>Total net assets</b>	<b>191,692</b>	<b>232,890</b>
<b>Total liabilities and net assets</b>	<b>276,997</b>	<b>366,361</b>

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income  
Semi-annual Consolidated Statements of Income

(Millions of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Net sales	152,347	209,107
Cost of sales	134,885	183,391
Gross profit	17,462	25,715
Selling, general and administrative expenses	15,118	23,488
Operating profit	2,343	2,226
Non-operating income		
Interest income	372	404
Dividend income	432	683
Share of profit of entities accounted for using equity method	128	288
Foreign exchange gains	—	999
Revenue from electric power sales	33	40
Other	950	1,076
Total non-operating income	1,917	3,492
Non-operating expenses		
Interest expenses	173	440
Foreign exchange losses	585	—
Expense of electric power sales	15	17
Other	245	378
Total non-operating expenses	1,020	836
Ordinary profit	3,240	4,882
Extraordinary income		
Gain on sale of non-current assets	24	124
Gain on sale of investment securities	—	8,315
Gain on bargain purchase	—	28,305
Reversal of allowance for doubtful accounts	12	4
Reversal of provision for product warranties	1,090	—
Insurance claim income	—	85
Total extraordinary income	1,127	36,835
Extraordinary losses		
Loss on sale of non-current assets	103	102
Loss on retirement of non-current assets	31	149
Loss on tax purpose reduction entry of non-current assets	6	—
Loss on liquidation of subsidiaries and associates	190	—
Provision of allowance for doubtful accounts	119	135
Extra retirement payments	375	76
Total extraordinary losses	827	464
Profit before income taxes	3,540	41,254
Income taxes - current	920	4,321
Income taxes - deferred	145	1,415
Total income taxes	1,065	5,736
Profit	2,474	35,517
Profit attributable to non-controlling interests	695	659
Profit attributable to owners of parent	1,779	34,857

## Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six months ended April 30, 2025	Six months ended April 30, 2026
Profit	2,474	35,517
Other comprehensive income		
Valuation difference on available-for-sale securities	529	(5,641)
Foreign currency translation adjustment	1,449	10,443
Remeasurements of defined benefit plans, net of tax	49	(24)
Share of other comprehensive income of entities accounted for using equity method	(206)	63
Total other comprehensive income	1,822	4,840
Comprehensive income	4,296	40,357
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,759	38,154
Comprehensive income attributable to non-controlling interests	537	2,202