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April 3, 2026

To whom it may concern,

Company name: HI-LEX Corporation
 Name of representative: Taro Teraura, President and CEO
 (Securities Code: 7279; TSE Standard Market)
 Inquiries: Makoto Okumura, CAO & CFO
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Notice on Establishment of Overseas Subsidiary (Specified Subsidiary)

HI-LEX Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on Friday 3, April, 2026, to establish an overseas subsidiary (the “New Company”) as follows.

The Company also announces that the New Company is classified as a specified subsidiary, as its capital amount exceeds 10% that of the Company’s capital.

1. Reason for the establishment

The Company has acquired new business in the East China region. As the products involved in this new business (Door Module) are large in size, establishing a production base closer to customers is considered appropriate. Accordingly, the Company has decided to establish a New Company and a plant in the same region.

2. Outline of the New Company

(1) Name (planned)	Shanghai Hi-Lex Intelligence System Co., Ltd.	
(2) Place	Jinshan District, Shanghai, People’s Republic of China	
(3) The job title and name of the representative	Chairman of the Board, Zhang Ping	
(4) Business Profile	Manufacturing and Sales of Door Modules in China	
(5) Capital Stock	CNY 35,000,000 (equivalent approximately JPY 788 million)	
(6) Major Shareholders and Shareholding Ratio	CHONGQING HI-LEX CABLE SYSTEM GROUP CO., LTD 80%、Zhang Ping 20%	
(7) Date of Establishment	July 2026 (Scheduled)	
(8) Relationship between the listed company and the relevant company	Capital relationship	50.4% indirectly owned by the Company
	Personal relationship	One Director of the Company will be appointed as a director of the New Company.
	Business relationship	There are no applicable matters.
	Status as a related party	Classified as a specified subsidiary

(*) Mr. Zhang Ping serves as General Manager of CHONGQING HI-LEX CABLE SYSTEM GROUP CO., LTD.

3. Outlook for the Future

The Company expects that the impact of the establishment of the New Company will contribute to the improvement of its long-term business performance; however, the impact for the current fiscal year is expected to be minimal. The company will promptly announce if any matter requiring disclose arises in future.