

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

March 6, 2026

Consolidated Financial Results for the Three Months Ended January 31, 2026 (Under Japanese GAAP)

Company name: HI-LEX CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 7279
 URL: <https://www.hi-lex.co.jp/>
 Representative: Taro Teraura, President and Representative Director
 Inquiries: Makoto Okumura, Senior Executive Managing Officer,
 General Manager of Administration Headquarters
 Telephone: +81-797-85-2500
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended January 31, 2026 (from November 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
January 31, 2026	105,571	36.2	1,189	(12.3)	2,431	37.7	33,355	—
January 31, 2025	77,503	(1.1)	1,355	550.0	1,765	48.6	751	52.1

Note: Comprehensive income For the three months ended January 31, 2026: ¥40,884 million [314.8%]
 For the three months ended January 31, 2025: ¥9,857 million [—%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
January 31, 2026	902.36	902.07
January 31, 2025	20.04	20.03

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
January 31, 2026	370,711	234,912	57.8
October 31, 2025	276,997	191,692	63.2

Reference: Equity
 As of January 31, 2026: ¥214,220 million
 As of October 31, 2025: ¥175,124 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	—	23.00	—	23.00	46.00
Fiscal year ending October 31, 2026	—				
Fiscal year ending October 31, 2026 (Forecast)		53.50	—	26.50	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes for the full year and year-on-same-quarter changes for the quarter.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	201,000	31.9	2,350	0.3	3,850	18.8	34,900	—	944.13
Full year	401,000	31.9	5,400	59.2	7,400	1.8	36,850	337.7	996.89

Note: Revisions to the forecast of financial results most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 9 companies (Hi-Lex ACT Corporation/GECOM Corp./HI-LEX ACT Mexicana, S.A. de C.V./HI-LEX ACT Components Guangdong Ltd./Wuxi Dachong Industry Co., Ltd./HI-LEX ACT RAYONG (THAILAND) CO., LTD./HI-LEX ACT INDIA PVT. LTD./PT. HI-LEX ACT WEST JAVA INDONESIA/HI-LEX ACT Tanger Maroc SARL)

Excluded: - companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	38,216,759 shares
As of October 31, 2025	38,216,759 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	1,251,738 shares
As of October 31, 2025	1,251,699 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended January 31, 2026	36,965,058 Shares
Three months ended January 31, 2025	37,515,290 Shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasts included in this document are based on the information that we have obtained at the time of disclosure. Actual results may differ from the forecasts due to various factors in the future.

* How to obtain supplementary financial results material on financial results

We plan to post supplementary financial results on our website on March 16, 2026.

Contents

1. Quarterly Consolidated Financial Statements	1
(1) Quarterly Consolidated Balance Sheets	1
(2) Quarterly Consolidated Statements of Income and Comprehensive Income	3

1. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of October 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	57,666	71,836
Notes and accounts receivable - trade	47,800	64,935
Electronically recorded monetary claims - operating	1,732	2,535
Securities	5,116	8,626
Merchandise and finished goods	12,582	17,652
Work in process	5,152	6,577
Raw materials and supplies	19,987	36,146
Other	7,341	12,951
Allowance for doubtful accounts	(825)	(1,078)
Total current assets	156,554	220,182
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	19,493	26,632
Machinery, equipment and vehicles, net	22,535	33,602
Tools, furniture and fixtures, net	2,489	6,723
Land	9,023	11,394
Construction in progress	5,606	6,808
Other, net	3,072	3,543
Total property, plant and equipment	62,220	88,704
Intangible assets		
Goodwill	932	925
Other	2,634	3,538
Total intangible assets	3,566	4,463
Investments and other assets		
Investment securities	43,724	42,364
Long-term loans receivable	965	963
Retirement benefit asset	1,033	2,634
Deferred tax assets	6,176	8,036
Other	4,899	5,584
Allowance for doubtful accounts	(2,146)	(2,224)
Total investments and other assets	54,654	57,359
Total non-current assets	120,441	150,527
Deferred assets	1	1
Total assets	276,997	370,711

(Millions of yen)

	As of October 31, 2025	As of January 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	38,689	49,157
Short-term borrowings	7,491	33,187
Current portion of long-term borrowings	436	461
Income taxes payable	3,243	3,762
Contract liabilities	1,844	3,580
Provision for bonuses	2,224	2,601
Provision for bonuses for directors (and other officers)	7	5
Provision for product warranties	3,129	3,883
Other	15,168	20,751
Total current liabilities	72,237	117,391
Non-current liabilities		
Long-term borrowings	1,012	938
Deferred tax liabilities	7,456	7,535
Retirement benefit liability	2,349	7,078
Other	2,248	2,856
Total non-current liabilities	13,066	18,408
Total liabilities	85,304	135,799
Net assets		
Shareholders' equity		
Share capital	5,657	5,657
Capital surplus	7,843	7,921
Retained earnings	124,391	157,626
Treasury shares	(2,693)	(2,693)
Total shareholders' equity	135,197	168,511
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	22,302	20,732
Foreign currency translation adjustment	18,039	25,407
Remeasurements of defined benefit plans	(414)	(430)
Total accumulated other comprehensive income	39,926	45,709
Share acquisition rights	20	20
Non-controlling interests	16,548	20,671
Total net assets	191,692	234,912
Total liabilities and net assets	276,997	370,711

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income

(Millions of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Net sales	77,503	105,571
Cost of sales	68,482	92,263
Gross profit	9,021	13,307
Selling, general and administrative expenses	7,665	12,117
Operating profit	1,355	1,189
Non-operating income		
Interest income	194	180
Dividend income	437	675
Share of profit of entities accounted for using equity method	89	197
Subsidy income	123	286
Revenue from electric power sales	12	18
Other	421	317
Total non-operating income	1,279	1,676
Non-operating expenses		
Interest expenses	63	207
Foreign exchange losses	676	77
Expense of electric power sales	7	9
Other	121	140
Total non-operating expenses	869	434
Ordinary profit	1,765	2,431
Extraordinary income		
Gain on sale of non-current assets	22	62
Gain on sale of investment securities	—	6,732
Gain on bargain purchase	—	26,837
Reversal of allowance for doubtful accounts	6	2
Total extraordinary income	29	33,634
Extraordinary losses		
Loss on sale of non-current assets	88	44
Loss on retirement of non-current assets	19	33
Loss on liquidation of subsidiaries and associates	190	—
Provision of allowance for doubtful accounts	56	64
Extra retirement payments	—	75
Total extraordinary losses	355	218
Profit before income taxes	1,439	35,847
Income taxes - current	544	1,540
Income taxes - deferred	(378)	293
Total income taxes	165	1,833
Profit	1,273	34,014
Profit attributable to non-controlling interests	521	658
Profit attributable to owners of parent	751	33,355

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Profit	1,273	34,014
Other comprehensive income		
Valuation difference on available-for-sale securities	715	(1,564)
Foreign currency translation adjustment	7,839	8,211
Remeasurements of defined benefit plans, net of tax	(13)	(22)
Share of other comprehensive income of entities accounted for using equity method	41	244
Total other comprehensive income	8,583	6,870
Comprehensive income	9,857	40,884
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,643	39,138
Comprehensive income attributable to non-controlling interests	1,213	1,746